



**PRESS RELEASE  
KORFEZ KIMYA  
DECEMBER 30, 2013**

**Dear Customer,**

We would like to inform you that **KORFEZ KIMYA** has acquired all of the Urea Moulding Compound & Melamine Moulding Compound production lines of **CARMEL CHEMICALS LTD – ISRAEL**

All the production equipment & machinery of Urea Moulding Compound & Melamine Moulding Compound (UMC & MMC) of **CARMEL CHEMICALS - ISRAEL** have been sold to **KORFEZ KIMYA**, and already transferred to Turkey.

Consequently, **CARMEL CHEMICALS - ISRAEL** has terminated the production of Urea Moulding Compound and Melamine Moulding Compound.

Negotiations between **KORFEZ KIMYA** and **CARMEL CHEMICALS** had started in April 2013 and concluded in July 2013. Starting from August 2013, the production equipment have been gradually moved to Turkey and installed in existing premises of **KORFEZ KIMYA** in **IZMIT / TURKEY**. These production lines take start up in January 2014.

Thus, **KORFEZ KIMYA** has increased its production capacity upto **40.000 Ton** Urea Moulding Compound & Melamine Moulding Compound per year. That production capacity reflects on-going efforts of **KORFEZ KIMYA** to be a world-wide market leader. **KORFEZ KIMYA** will continue to make investments to increase its capacity.